

BUYER BROKER PARTICIPATION TERMS

A commission* will be paid to the licensed real estate broker/agent who meets the terms below and whose registered buyer pays for and closes title to the property.

TO QUALIFY, BUYER BROKER/AGENT MUST:

Register prospective buyers for specific properties, **prior to any inspection of the property by the buyer and no less than 48 hrs prior to the auction.** Broker must complete the “**Broker Participation Acknowledgement Form**”, sign the **Buyer Broker Participation Terms** and submit (preferred method) by scanned, emailed attachment: daniel@coreauctions.com

Also...

- ❖ Accompany and sign in with your client at any inspection of the property.
- ❖ Broker Participation Acknowledgement Form must be signed by both the prospective buyer and the broker.
- ❖ Attend the auction with the prospect.

*No broker/agent will be recognized on a prospect who has previously contacted Seller or CORE Auctions, LLC, or has been previously contacted by Seller or CORE Auctions, LLC. No commission will be paid to any broker acting as a principal in the purchase of the property. An affidavit stating that neither broker, nor any of his/her employees or agents, nor any member of his/her immediate family or employees or agents immediate family, is a principal, may be required. Commissions will be paid by seller only after settlement. A complete registration file on all prospects will be maintained.

All registrations accepted by CORE Auctions, LLC. will be explicitly acknowledged via either fax, phone and email (preferred) or in writing before the auction. There can be **NO EXCEPTIONS** to this procedure and no oral registrations will be accepted.

I have read, understand, and agree to the terms set forth above.

Agent Signature _____

Date: _____

BROKER PARTICIPATION ACKNOWLEDGEMENT FORM

DATE: _____

Remit to: CORE Auctions, LLC

AUCTION DATE: _____

4401 Philadelphia Avenue,
Chambersburg, PA 17201.

Attn. Daniel Duke

daniel@coreauctions.com

(717)977-8716 FAX: (717)264-
6578

(Address of Auction Property)

BUYER NAME: _____

BUYER ADDRESS: _____

BUYER PHONE #: _____

AGENT PHONE #: _____

It is understood and agreed that the Broker commission structure will be based on the stated Terms and Conditions of sale of the above referenced auction and that said commission will be based on the successful high bid (the Hammer Price)* on the property. Commission is to be paid only to the licensed Real Estate Broker named herein upon closing, where permitted by law, if the above named "Buyer" is the high bidder at auction and the subject property is sold to the same buyer**. Only the first registration of a prospective bidder received will be honored. No Broker Acknowledgement Forms will be accepted at the auction site.

_____ Date _____

_ Broker Signature

_ Agent Signature

_ Broker Name Printed

Agent Name Printed

Real Estate License

Real Estate License

No. _____

Date _____

Prospective Buyer(s) Signature

(Office Use Only) RECEIVED BY CORE Auctions, LLC.

BY _____ Date _____ Time: _____

*High bid is defined as purchase price or the "Hammer Price".

**Broker /agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer.

ALL BROKER PARTICIPATION FORMS MUST BE RECEIVED 48 HOURS PRIOR TO AUCTION!